



# BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City  
www.bpi.com.ph

## BALANCE SHEET (Head Office and Branches) As of September 30, 2021

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of September 30, 2021

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 27,540,014,390.79	28,732,877,124.32
Due from Bangko Sentral ng Pilipinas	196,329,799,226.64	179,659,192,206.91
Due from Other Banks	46,738,536,757.47	31,333,566,935.85
Financial Assets at Fair Value through Profit or Loss	46,541,727,549.25	54,886,356,666.36
Available-for-Sale Financial Assets-Net	106,048,972,238.77	123,502,256,400.68
Held-to-Maturity (HTM) Financial Assets-Net	222,435,575,651.94	209,571,678,663.17
Loans and Receivables-Net	1,177,288,889,776.38	1,148,267,005,080.14
Interbank Loans Receivable	20,012,783,969.52	16,797,174,906.15
Loans and Receivables-Others	1,163,085,846,196.54	1,135,552,705,192.44
Loans and Receivables Arising from RA/CA/PR/SLB	13,984,967,991.03	13,945,888,005.00
General Loan Loss Provision	19,794,708,380.71	18,028,763,023.45
Other Financial Assets	7,127,377,140.48	7,544,007,677.06
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	65,429,922,084.07	66,192,166,415.51
Bank Premises, Furniture, Fixture and Equipment-Net	14,842,494,957.93	15,128,210,661.76
Real and Other Properties Acquired-Net	403,226,827.50	305,923,419.30
Non-Current Assets Held for Sale	39,568,889.57	26,170,256.02
Other Assets-Net	35,061,394,927.09	26,670,544,028.97
<b>TOTAL ASSETS</b>	<b>P 1,945,827,500,417.88</b>	<b>1,891,819,955,536.05</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 4,263,942,363.50	3,728,751,646.80
Deposit Liabilities	1,523,156,984,468.84	1,436,307,482,828.79
Due to Other Banks	380,731,138.68	820,082,740.45
Bills Payable	-	-
a) Interbank Loans Payable	-	-
Bonds Payable-Net	82,487,609,908.21	119,603,628,053.41
Other Financial Liabilities	17,063,218,064.37	17,811,358,228.72
Other Liabilities	28,352,052,123.77	29,357,773,739.81
<b>TOTAL LIABILITIES</b>	<b>P 1,655,704,538,067.37</b>	<b>1,607,629,077,237.98</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 119,920,849,905.61	119,858,627,970.37
Other Capital Accounts	9,875,285,034.97	4,003,048,137.90
Retained Earnings	160,326,827,409.93	160,329,202,189.80
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 290,122,962,350.51</b>	<b>284,190,878,298.07</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 1,945,827,500,417.88</b>	<b>1,891,819,955,536.05</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 2,005,194,330.19	1,599,797,218.57
Financial Standby Letters of Credit	18,248,049,150.52	17,962,266,210.67
Performance Standby Letters of Credit	3,914,721,436.47	3,841,811,654.99
Commercial Letters of Credit	13,382,653,157.95	11,342,434,498.37
Trade Related Guarantees	2,498,218,874.65	2,611,160,357.21
Commitments	125,384,745,109.65	124,001,829,682.15
Spot Foreign Exchange Contracts	18,182,929,534.83	9,918,638,915.09
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	371,276,134,234.27	356,759,642,570.03
Others	41,835,536,309.94	39,914,915,693.61
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 596,728,182,138.47</b>	<b>567,952,496,800.69</b>

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
Gross total loan portfolio (TLP)	P 1,217,414,869,339.67	1,187,274,554,844.66
Specific allowance for credit losses on the TLP	20,331,271,182.58	20,978,786,741.07
Non-Performing Loans (NPLs)		
a. Gross NPLs	19,672,305,999.26	20,866,004,650.49
b. Ratio of gross NPLs to gross TLP	1.62%	1.76%
c. Net NPLs	7,915,664,597.19	8,102,800,522.11
d. Ratio of Net NPLs to gross TLP	0.65%	0.68%
e. Ratio of total allowance for credit losses to gross NPLs	203.97%	186.94%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	103.35%	100.54%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	42,401,610,340.27	43,833,218,520.44
DOSRI Loans and receivables, gross allowance of credit losses	19,441,506,598.25	16,003,123,712.03
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	1.60%	1.35%
Gross non-performing DOSRI loans and receivables	1,373,353.31	248,202.44
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.43%	2.52%
b. 2% for Medium Enterprises	3.21%	3.80%
Return on Equity (ROE)	8.25%	8.44%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	16.69%	16.87%
b. Tier 1 Ratio	15.80%	15.98%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	15.80%	15.98%
Leverage Ratio	10.89%	10.88%
Liquidity Coverage Ratio	230.82%	257.16%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

**EMMANUEL JESUS G. OSALVO**  
Vice President

**JOSE TEODORO K. LIMCAOCO**  
President

	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 28,549,026,003.49	29,811,734,150.57
Due from Bangko Sentral ng Pilipinas	257,305,012,996.10	216,529,236,684.02
Due from Other Banks	54,468,975,376.68	36,145,424,382.59
Financial Assets at Fair Value through Profit or Loss	51,188,440,059.08	60,525,531,441.05
Available-for-Sale Financial Assets-Net	125,964,100,148.05	144,437,574,225.97
Held-to-Maturity (HTM) Financial Assets-Net	228,237,318,577.89	215,897,040,755.95
Loans and Receivables-Net	1,422,496,582,504.04	1,390,358,750,410.84
Interbank Loans Receivable	21,580,371,362.33	17,822,414,597.04
Loans and Receivables-Others	1,406,790,305,861.96	1,377,562,909,875.45
Loans and Receivables Arising from RA/CA/PR/SLB	19,043,314,311.03	17,420,928,950.00
General Loan Loss Provision	24,917,409,031.28	22,447,503,011.65
Other Financial Assets	7,944,631,752.65	8,343,767,447.92
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	9,944,086,659.22	10,419,039,340.89
Bank Premises, Furniture, Fixture and Equipment-Net	17,131,306,649.41	17,607,376,696.63
Real and Other Properties Acquired-Net	1,938,556,605.66	1,907,438,550.16
Non-Current Assets Held for Sale	333,202,005.23	308,050,800.73
Other Assets-Net	42,248,982,305.89	33,406,039,450.84
<b>TOTAL ASSETS</b>	<b>P 2,247,750,221,643.39</b>	<b>2,165,697,004,338.16</b>

	Current Quarter	Previous Quarter
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	P 4,383,439,413.41	3,771,210,558.19
Deposit Liabilities	1,797,859,616,264.45	1,685,145,965,068.45
Due to Other Banks	417,861,694.39	820,082,740.45
Bills Payable	1,678,504,573.20	2,209,372,483.44
a) Interbank Loans Payable	1,678,504,573.20	2,209,372,483.44
Bonds Payable-Net	92,061,255,829.78	129,167,505,858.41
Other Financial Liabilities	22,163,744,026.87	22,151,117,416.50
Other Liabilities	38,987,107,686.81	38,165,133,072.15
<b>TOTAL LIABILITIES</b>	<b>P 1,957,551,529,488.91</b>	<b>1,881,430,387,197.59</b>

	Current Quarter	Previous Quarter
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 119,920,849,905.61	119,858,627,970.37
Other Capital Accounts	9,770,143,523.55	3,897,915,665.01
Retained Earnings	160,507,698,725.32	160,510,073,505.19
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 290,198,692,154.48</b>	<b>284,266,617,140.57</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 2,247,750,221,643.39</b>	<b>2,165,697,004,338.16</b>

	Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 2,005,194,330.19	1,599,797,218.57
Financial Standby Letters of Credit	18,248,049,150.52	17,962,266,210.67
Performance Standby Letters of Credit	3,914,721,436.47	3,841,811,654.99
Commercial Letters of Credit	13,382,653,157.95	11,342,434,498.37
Trade Related Guarantees	2,498,218,874.65	2,611,160,357.21
Commitments	127,449,685,098.03	125,978,762,266.06
Spot Foreign Exchange Contracts	19,278,928,266.56	10,053,484,679.62
Trust Department Accounts	881,569,497,261.13	878,009,307,888.26
a) Trust and Other Fiduciary Accounts	560,861,304,229.44	552,407,340,669.99
b) Agency Accounts	320,708,193,031.69	325,601,967,218.27
Derivatives	379,307,831,502.76	361,542,466,030.94
Others	268,930,691,770.59	249,992,703,009.09
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,716,585,470,848.85</b>	<b>1,662,934,193,813.78</b>

	Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc., A Savings Bank		
4. BPI Payments Holdings, Inc.		
5. BPI Foreign Exchange Corporation		
6. BPI International Finance Limited		
7. BPI Europe, PLC.		
8. BPI Investment Management Inc.		
9. BPI Asset Management and Trust Corporation		
10. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI/MS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	17.64%	17.91%
b. Tier 1 Ratio	16.76%	17.04%
c. Common Equity Tier 1 Ratio <sup>1/</sup>	16.76%	17.04%
Leverage Ratio	11.31%	11.49%
Liquidity Coverage Ratio	217.77%	240.51%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

**EMMANUEL JESUS G. OSALVO**  
Vice President

**JOSE TEODORO K. LIMCAOCO**  
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.